

Press Release

Waalre – 30 September 2009

verum^o

Tools for building
mathematically
verified software

Verum secures €1.5M financing to grow its business

The Rabobank is providing Verum with €1.5M of new financing to enable Verum to expand its software development tools business.

Verum has bucked the credit crunch by securing additional finance despite the market conditions. Its existing customer base, strong business model and leadership team helped convince Rabobank that Verum has both innovative technology and a commercially resilient business.

Hans van Haaren, Account Manager with Rabobank explained why they invested in Verum: *“The company has a unique product and already has a strong presence in the market with a list of blue-chip customers that includes Philips and ICT Automatisering. It has a good business plan and the leadership team to ensure that the plan is realised.”*

The loan includes funds backed by the Dutch government under the Borgstelling Krediet programme and funds provided by Rabobank’s own Stimulus Fund.

Robert Howe, CEO Verum commented: *“Securing finance in the current climate was always going to be a challenge but the Rabobank were able to take a long term view and understood the strength of Verum’s technology and business model. They were also impressed by the confidence of the existing investors which include Shatho Beheer, Redstone Corporate Finance and SenterNovem.”*

ASD:Suite

Verum’s ASD:Suite software design toolset eliminates all behavioural defects from complex software designs, dramatically cutting the cost of software development, testing and maintenance. ASD:Suite automatic code generation further reduces the cost of software development by 30% per delivered line of code. The key difference between Verum’s ASD:Suite and tools that claim to improve productivity is Verum’s Analytical Software Design formal verification technology: ASD allows the design of a software system to be mathematically verified as complete and correct, even before a single line of code has been written.

For more information please contact:
Stephanie Bakker
Email: communications@verum.com
Tel: +31 (40) 2359090

Verum Consultants BV
Laan van Diepenvoorde 32
5582 LA Waalre
The Netherlands

T +31 (0) 40 2359090
F +31 (0) 40 2359099
E info@verum.com
W www.verum.com